



WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

2005 Assembly Bill 809

**Assembly
Amendment 1**

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Assembly Bill 809 creates an income and franchise tax credit equal to the amount of sales and use tax paid in a taxable year on the purchase of any new motor vehicle that is capable of using both gasoline and a mixture of gasoline and at least 85% ethanol. The credit is available for up to \$1,000 for each motor vehicle purchased in the taxable year. The credit may be claimed for taxable years beginning after December 31, 2005 and before January 1, 2011.

Assembly Amendment 1 specifies that the income and franchise tax credit created in the bill is also available, in an amount equal to the amount of sales and use tax paid in a taxable year, on the lease of any new motor vehicle that is capable of using both gasoline, and a mixture of gasoline and at least 85% ethanol.

Legislative History

Assembly Amendment 1 was offered by the Assembly Committee on Rural Affairs and Renewable Energy. The committee recommended adoption of the amendment on a vote of Ayes 9; Noes, 0; and recommended passage of the bill, as amended, by the same vote.

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